

HELD FOR TRIAL

John Dawson, 316 Portola, was committed to the county jail on Monday, following his preliminary hearing in the city police court. Dawson was arrested February 15 on a suspicion of burglary charge. Mrs. Erwin, also residing on Portola avenue, was the complainant.

Money Unearthed

TURLOCK, Calif. (U.P.)—Dave Carlson unearthed an 1877 United States trade dollar while plowing at his farm. Investigation disclosed the real value to be about half that of the present dollar, but Carlson traded it to a local merchant for \$2 worth of chicken feed.

News From Washington

By Your Congressman CHARLES J. GOLDEN

The recent hearings in the House and Senate on the Townsend Old Age Pension Plan, brought out a distinct difference between the principles involved in the two outstanding pension programs—the Townsend proposal and the President's program. It is evident that Dr. Townsend has in mind a recovery program which he believes will restore prosperity throughout the country. Dr. Townsend testified before the committee that it was immaterial as to how the \$200 per month was expended, just so it was kept in circulation. His chief purpose being to increase the buying power of the public and thereby increase the demand for goods and reestablish employment.

On the other hand, it is evident that the President considers an old age pension more as a relief proposal. The \$15 per month proposal by the federal authorities, supplemented by the contribution from the state, of course, would not be as powerful an agent for recovery as the Townsend plan. The President, of course, has an entirely different idea of recovery which is based upon the construction of public works and the stimulation of private enterprise. But the two ideas stand out in striking contrast—the Townsend plan for recovery and the Roosevelt program for relief.

Another very interesting topic was broached by Dr. Townsend and was discussed by the committee on ways and means, that is, the velocity of money. Those who discuss the money problem make frequent reference to the volume of money but often overlook the value of the velocity of money. Statistics show that we have more money in circulation at present than we had in 1929, (over three dollars per capita) the difference being largely in the velocity of our money. Dr. Townsend made the statement that the dollar turned over, or changed hands, 132 times in 1929. His actuary, Mr. Glen Hudson, of Oakland, made the statement that the dollar is turning over at an average of about 34 times a year since the depression. Dr. Townsend further made the statement that he believed his old age pension plan would multiply the turnover of the dollar about four times of what it was in 1929, or 528 times. Consequently, a two percent transaction tax as advocated by Dr. Townsend would have produced \$2.54 per dollar in circulation in 1929. The two percent transaction tax would produce but 68 cents per dollar per year since the debacle of 1929. Also Dr. Townsend was of the opinion that under the prosperity of his plan, each dollar in circulation, turning over 528 times, would produce \$10.56 in the course of a year.

The above illustrates the importance of the velocity of a dollar or the number of times it can change hands. If Dr. Townsend is correct that the dollar can be made to change hands 528 times during a year and each time pay a tax of two cents, it would be obliged to change hands ten times a week and produce an income of 20 cents per week with which to pay the cost of his pension plan.

It appears difficult to prove the estimate of Dr. Townsend that his plan will multiply the business of 1929 by four times. But to reach his conclusion, based upon the assumption that the dollar turns over 34 times a year in these depression times, and that under his revolving pension plan it would turn over 528 times a year, means that the dollar would have to change hands 15 times faster than it now does. The per capita circulation was \$39.08 in 1929 and was \$45.51 in 1933 indicating that velocity means much to the economic welfare of our country.

One of the Senators who is quite well along in years and whose locks resemble the snow is reported to have a yen for picking out the young women when he attends a Washington dance. It is related of him that he recently danced with one of the Washington cherubs and after tramping on her feet, he apologized by saying, "I am a little stiff from bowling." The fresh young thing brought her shoulders up to new heights and with great indignation replied, "I don't care who you are or when you come from, but please keep off my feet!"

It was also brought out in the Townsend hearing that the total income of all the people of the United States in 1933 (including Andrew Mellon, Morgan, everybody) was estimated at 46 billion dollars or \$368 per person for the entire year. A recent estimate places the income of 1934 at approximately \$2 billion or \$412 per capita. In 1927, the income of all the people of the nation was estimated at 80 billion dollars and at \$667 for each man, woman and child. It must be remembered that some individuals earned millions, a much greater sum than

\$368 or \$412 per year, consequently millions of people earned less than \$412 per capita last year. This statement shows the utterly low income and standard of living to which a large part of our population has been reduced.

There is considerable rivalry among the committees in the House. Every committee jealously watches over its powers and privileges and always resents the action of any other committee that undertakes to infringe on its jurisdiction. One of the most outstanding rivalries exists between the committee on interstate commerce and the committee on merchant marine, radio and fisheries. In the last Congress when the bill was introduced for the regulation of telegraph, telephone and radio companies, the Speaker referred the bill to the interstate commerce committee. Since the merchant marine, radio and fisheries committee had control of radio from the very beginning, quite a battle was staged on the floor to determine which committee would secure the new bill. The question was decided by the vote of the House in which the interstate commerce committee won. The affairs of radio had been originally made a part of the merchant marine, radio and fisheries committee for the reason that in the early stages of the use of the radio, it was thought of primarily as a means of communication.

A considerable degree of rivalry exists between the rivers and harbors committee and the committee on flood control. The flood control committee was instituted many years ago to meet the flood conditions of the lower Mississippi river but this committee has continually encroached on the jurisdiction of the rivers and harbors committee until it has become a sore point and may end in a real battle on the floor of the House some day.

One would think from the large amount of work that a powerful committee would be glad to shift some of its burdens to the other committees but that is apparently incorrect as some of the members are disposed to work almost all night rather than to pass their labors to someone else. The facts are, that anybody afraid of work hasn't much place in Congress.

As have said previously, the committee in the workshop of Congress and the floor of the House the stage.

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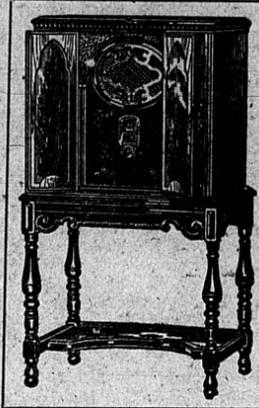
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Lenten Services To Be Observed At St. Andrews

St. Andrew's Episcopal church, Torrance, California will celebrate the opening of the Lenten season on Ash Wednesday, March 6, with two celebrations of the Holy Eucharist, at 7 and 10 a. m. At 7:45 o'clock in the evening, the penitential office will be said and an address given. The vicar, the Rev. F. Murray Clayton, requests all members of the parish to keep this day so far as possible. All are welcome.

CENTRAL EVANGELICAL Marcellina and Arlington avenues. O. D. Wonder, minister. Sunday school at 9:45 a. m. W. E. Bowen, superintendent. Morning worship, 11:00 o'clock. Rev. Philip Thomas, of Los Angeles, will preach. Christian Endeavor Society meets at 6:30 p. m. Evening worship at 7:30 o'clock. District Superintendent Edward Blum will preach. Special musical numbers at both services. Midweek service, Tuesday evening at 7:30 o'clock, in charge of W. H. Haslam. The Woman's Missionary meeting will be held Thursday at 2:00 p. m.

FIRST LUTHERAN Acacia avenue and Sonoma street. Frank D. Mechleng, pastor. Sunday school, 9:30 a. m. Morning service, 10:45 o'clock. Topic, "On the Way to the Cross." On each Wednesday evening during Lent, beginning on Ash Wednesday, March 6, 1935, a study of the Life of Christ, illustrated with beautifully colored lantern slides, during this season. Choir rehearsal following the foregoing service. Luther League on Friday evening, March 1, at 7:30 o'clock.

ILL AT HOSPITAL Mrs. Will McDonald, Lomita, is reported seriously ill at the General hospital in Los Angeles. Another Lomita patient at the hospital is Mrs. Wilbur Chapman, whose condition is also serious.

CHURCH NOTES

FIRST CHRISTIAN Engracia at Arlington avenues. Phone 77-M. George Elder, pastor. 9:30 a. m., the church school meeting in several assemblies with classes for every age. Scott R. Ludlow, superintendent. Morning service, 10:50 o'clock. Sermon and communion. Vocal number by the ladies' quartet. Evening service, 7:30 o'clock. A dramatization, "Wise and Foolish Bridesmaids" (Ten Virgins), will be presented by a group of young ladies. Sermon topic, "The Value of Preparation."

WEDNESDAY, 7:15 p. m., beginning pre-Easter studies designed to lead up to, and culminate in, a revival. Mr. Elder will lead in the new series. Choir rehearsal each Wednesday evening at 8 o'clock.

FIRST BAPTIST CHURCH Corner Martina and Carson. Rev. John B. Speed, pastor. 1827 Andree avenue. Phone 148. Sunday school—9:35 a. m., teachers' prayer hour; 9:45 a. m., assembly period. Classes for all ages. Dr. H. G. Mitts, superintendent.

Teachers' leadership training school, Monday and Tuesday, next week, at the First Baptist church, Los Angeles, from 7:00 to 9:15 p. m. Morning worship, 11:00 o'clock. "Future Life." Special music. B. Y. P. U., 6:30 p. m. Juniors, intermediates and seniors meet at this hour. L. Andrews, director. Evening worship, 7:30 o'clock. "Right Emphasis." Special music. Wednesday, 7:30 p. m., prayer meeting. Business meeting of the church. Mrs. Gots in charge of special music for this hour. Thursday, 7:30 p. m., choir practice under the direction of Rad Farquhar. All musical talent of the church is urged to be present.

METHODIST EPISCOPAL CHURCH

El Prado and Manuel Kemp J. Winkler, pastor. 9:30 a. m., church school hour. Harry Sweet, superintendent. Classes for all ages. 11:00 o'clock, morning worship service. Sermon by the pastor. 6:30 p. m., Epworth League hour for young people. 7:30 o'clock, evening service. Orchestra concert. Sermon by the pastor.

CHRISTIAN SCIENCE CHURCHES "As ye have therefore received Christ Jesus the Lord, so walk ye in him: For in him dwelleth all the fulness of the Godhead bodily." These words of Paul to the Colossians are the Golden Text in the Lesson-Sermon on "Christ Jesus" on Sunday in all Churches of Christ, Scientist, branches of The Mother Church, The First Church of Christ, Scientist, in Boston, Mass. The Lesson-Sermon includes the verses from the Gospel of John: "Jesus answered them, and said, My doctrine is not mine, but his that sent me. If any man will do his will, he shall know of the doctrine, whether it be of God, or whether I speak of myself. He that speaketh of himself seeketh his own glory: but he that seeketh his glory that sent him, the same is true, and no unrighteousness is in him." Among the passages from "Science and Health with Key to the Scriptures," by Mary Baker Eddy, are the statements: "Jesus taught the way of Life by demonstration, that we may understand how this divine Principle heals the sick, casts out error, and triumphs over death. Jesus presented the ideal of God better than could any man whose origin was less spiritual."

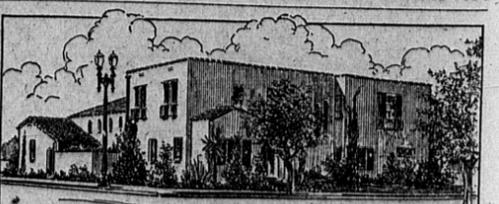
Hospital Notes

Mrs. Pattie Adams, 145 Knob Hill, Redondo Beach, underwent an operation February 25. Mrs. Harry Conley, 16921 South Western avenue, entered February 23 for medical treatment. Alex Radlich, 18815 South Normandie, Gardena, is being treated for pneumonia. John W. Stickley, 2689 Virginia avenue, Lynwood, was brought to the hospital Friday, suffering from a stroke. Beryl Vaughn, of Reno, Nevada, who has been residing at 420 Ocean View, Hermosa Beach, underwent an appendix operation February 24. BORN—To Mr. and Mrs. Kenneth Foote, 16638 Ainsworth avenue, Gardena, a boy, February 22.

Bible Parable Is Dramatized

The parable of the "Wise and Foolish Bridesmaids" (ten virgins), will be dramatized by a group of young ladies in the First Christian church, Torrance, next Sunday evening at 7:30 o'clock. The characters include ten young women, a herald and a group of people. At the close of the dramatization, the pastor, Rev. George Elder, will discuss the parable in sermon form, using as his topic, "The Value of Preparation."

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